

Development Macroeconomics: Fourth edition

Pierre-Richard Agénor, Peter J. Montiel



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The global financial crisis triggered severe shocks for developing countries, whose embrace of greater commercial and financial openness has increased their exposure to external shocks, both real and financial. This new edition of *Development Macroeconomics* has been fully revised to address the more open and less stable environment in which developing countries operate today.

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Now in its fourth edition, *Development Macroeconomics* remains the definitive textbook on the macroeconomics of developing countries.

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- Features new material on fiscal discipline, monetary policy regimes, currency, banking and sovereign debt crises, and much more
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