



Operational Resilience in Financial Institutions: A Practitioner's Guide to Business Continuity

Lyndon Bird

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Operational Resilience in Financial Institutions provides a usable framework for business continuity management (BCM) in financial institutions, examining the key areas which enable companies to be resilient in the face of both predictable and unpredictable adverse events.

The book gives a host of extremely experienced practitioners the opportunity to explore the challenges of achieving business resilience through the use of Business Continuity principles and practices. The authors are all directly from leading financial institutions or are consultants with wide experience of BCM in the financial sector. The book is divided into four parts, each with an individual focus:

1. Anticipating Problems
2. Preventing and Mitigating Operational Risk
3. Dealing with Unpredictable Events
4. Measuring Value

It is widely held opinion that conventional risk management - and by implication business continuity management - failed to predict the severity of the crisis or provide an effective way of mitigating the operational impacts which resulted from it. This led many organisations to question their approach to operational risk, seeking a more holistic approach which relied less on theoretical models.

As a result of this type of thinking, resilience has emerged as an important new concept, which is now used in many large-scale businesses to cover a range of functions that had traditionally been seen as specialist disciplines. Some argue that resilience is more than continuity, although it is accepted by almost everyone that an organisation cannot be considered resilient unless it can demonstrate its ability to continue through difficult times.

Operational Resilience in Financial Institutions enables you to systematically work through the key areas of business continuity management (BCM) to ensure your company will be resilient in the face of both predictable and unpredictable adverse events.

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